

Apprenticeship Wages

June 1, 2024 – May 31, 2025

Apprentices starting before December 31, 2024

<p>Apprentice Wages are determined as a percentage (%) of the Base Rate before Vacation. Then the \$ 1.00 is added for Apprentice Vacation.</p>	<p><u>1st Year - 45%</u></p> <p>\$ 20.43 <u>+ 1.00 - Vacation</u> \$ 21.43 - Base Rate</p>																																
<p><u>2nd Year - 55%</u></p> <p>\$ 24.97 <u>+ 1.00 - Vacation</u> \$ 25.97 - Base Rate</p>	<p><u>3rd Year - 65%</u></p> <p>\$ 29.51 <u>+ 1.00 - Vacation</u> \$ 30.51 - Base Rate</p>																																
<p><u>4th Year - 75%</u></p> <p>\$ 34.05 <u>+ 1.00 - Vacation</u> \$ 35.05 - Base Rate</p>	<p><u>5th Year - 80%</u> <u>1st 6 Months</u></p> <p>\$ 36.32 <u>+ 1.00 - Vacation</u> \$ 37.32 - Base Rate</p>																																
<p><u>5th Year - 85%</u> <u>2nd 6 Months</u></p> <p>\$ 38.59 <u>+ 1.00 - Vacation</u> \$ 39.59 - Base Rate</p>	<p><u>Fringe Benefits Package</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Dues Check – Off (Dues check off \$1.10/Targ. \$.30/ Bldg. \$.15/Anniversary \$.03</td> <td style="text-align: right;">\$1.58</td> </tr> <tr> <td>Organizing Fund</td> <td style="text-align: right;">.45</td> </tr> <tr> <td>Taxable</td> <td style="text-align: right;">\$2.03</td> </tr> <tr> <td>Insurance Fund</td> <td style="text-align: right;">10.53</td> </tr> <tr> <td>Defined Benefit Pension</td> <td style="text-align: right;">10.58</td> </tr> <tr> <td>Defined Contribution Pension</td> <td style="text-align: right;">.60</td> </tr> <tr> <td>Individual Health Reimbursement</td> <td style="text-align: right;">1.25</td> </tr> <tr> <td>S.U.B. Fund</td> <td style="text-align: right;">.30</td> </tr> <tr> <td>Industry Fund</td> <td style="text-align: right;">.78</td> </tr> <tr> <td>International Training Fund</td> <td style="text-align: right;">.10</td> </tr> <tr> <td>Training Fund</td> <td style="text-align: right;">1.30</td> </tr> <tr> <td>Scholarship Fund</td> <td style="text-align: right;">.03</td> </tr> <tr> <td>Labor-Management Fund</td> <td style="text-align: right;">.06</td> </tr> <tr> <td>Work Safe Fund</td> <td style="text-align: right;">.02</td> </tr> <tr> <td>Quality Fund</td> <td style="text-align: right;">.10</td> </tr> <tr> <td>Total Package</td> <td style="text-align: right;">\$ 27.68</td> </tr> </table>	Dues Check – Off (Dues check off \$1.10/Targ. \$.30/ Bldg. \$.15/Anniversary \$.03	\$1.58	Organizing Fund	.45	Taxable	\$2.03	Insurance Fund	10.53	Defined Benefit Pension	10.58	Defined Contribution Pension	.60	Individual Health Reimbursement	1.25	S.U.B. Fund	.30	Industry Fund	.78	International Training Fund	.10	Training Fund	1.30	Scholarship Fund	.03	Labor-Management Fund	.06	Work Safe Fund	.02	Quality Fund	.10	Total Package	\$ 27.68
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All Fringe Benefit Payments are due at the Bank by the 19th of each month.

APPRENTICE WAGE RATE
June 1, 2024 through May 31, 2025
(Apprentices starting before December 31, 2024)

Apprentice percentages of the Base Rate, for the Building Trades and
Service Journeymen are as follows:

1st Year	45%
2nd Year	55%
3rd Year	65%
4th Year	75%
5th Year	80%
Second six (6) months	85%

Apprentices will receive a \$1.00 per hour for Vacation to be
added to their percentage of the base rate and all other fringe
benefits. - DO NOT DEDUCT!